

May 12, 2023

To whom it may concern

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Notice Concerning Compliance with Prime Market Listing Maintenance Standards

On December 10, 2021, the Company submitted and disclosed the "Plan for Compliance with the Listing Maintenance Standards of the New Market Segment" (hereinafter the "Plan"). We are pleased to announce that as of March 31, 2023, we are in conformity with all listing maintenance standards for the Prime Market.

1. Status of compliance with the Company's listing maintenance standards

As of the transition record date (June 30, 2021), the Company had not met the standards for "market capitalization of tradable shares" and "average daily trading value" among the standards for maintaining listing on the Prime Market.

As a result of subsequent improvements made based on the Plan, the market capitalization of tradable shares met the standards as of the calculation record date (March 31, 2023), and the average daily trading value as of the calculation record date (December 31, 2022).

		Number of shareholders	Number of tradable shares(units)	Market capitalization of tradable shares (Billion yen)	Ratio of tradable shares	Average daily trading value (Million yen)
Our compliance status and transition	As of June 30, 2021 (Transition record date) ※1	13,719	5,716,700	6.43	56.2%	15
	As of March 31, 2023 ※2	14,495	5,821,400	13.91	57.2%	58
Listing maintenance criteria		800	2,000,000	10.0	35.0%	20
Compliance Status		Complied	Complied	Complied	Complied	Complied
Planning period stated in the original plan		—	—	March 31, 2025	—	March 31, 2025

*1 Calculated by the Tokyo Stock Exchange based on the distribution of the Company's share certificates, etc. as of June 30, 2021.

*2 Average daily trading value is the average of daily trading value from January 1, 2022 to December 31, 2022, and was notified by the Tokyo Stock Exchange on January 11, 2023. Other items were notified by the Tokyo Stock Exchange on April 19, 2023.

2. Evaluation of efforts to comply with listing maintenance standards

In addition to the favorable performance of the plan, the series of initiatives described in the “Progress Based on the Plan for Compliance with the Listing Maintenance Standards” announced on February 7, 2023 has enabled us to comply with the listing maintenance standards earlier than the initial planning period described in the Plan.

In order to continue to meet the standards for listing on the Prime Market in a stable manner, we will not only take on the challenge of creating new value, as we have stated, but also strive to achieve sustainable growth of our group and further increase shareholder value through dialogue with our shareholders and investors.