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May 10, 2024

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: Takachiho Koheki Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2676  
 URL: <https://www.takachiho-kk.co.jp>  
 Representative: Takanobu Ide, President and CEO  
 Inquiries: Masaya Iwamoto, General Manager of Administrative Department  
 Telephone: +81-3-3355-1111  
 Scheduled date of annual general meeting of shareholders: June 26, 2024  
 Scheduled date to commence dividend payments: June 27, 2024  
 Scheduled date to file annual securities report: June 27, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	25,224	8.0	1,465	6.5	1,835	15.6	1,437	19.3
March 31, 2023	23,360	12.4	1,376	34.4	1,588	27.3	1,205	37.2

Note: Comprehensive income For the fiscal year ended March 31, 2024: ¥1,857 million [9.4%]  
 For the fiscal year ended March 31, 2023: ¥1,698 million [63.1%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2024	158.46	157.87	8.6	8.1	5.8
March 31, 2023	134.69	134.21	7.7	7.4	5.9

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2024: ¥- million  
 For the fiscal year ended March 31, 2023: ¥9 million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	22,963	16,835	73.3	1,851.62
March 31, 2023	22,133	16,432	74.2	1,811.32

Reference: Equity  
 As of March 31, 2024: ¥16,830 million  
 As of March 31, 2023: ¥16,424 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	1,642	29	-1,459	4,871
March 31, 2023	-1,387	522	-303	4,509

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	-	24.00	-	109.00	133.00	1,210	98.7	7.6
Fiscal year ended March 31, 2024	-	53.00	-	105.00	158.00	1,444	99.7	8.6
Fiscal year ending March 31, 2025 (Forecast)	-	58.00	-	102.00	160.00		97.6	

Notes: 1. The total amount of dividends includes dividends paid on the shares of the Company held by Custody Bank of Japan, Ltd. (Trust E Unit) (7,700,700 yen for FY3/23 and 9,148,200 yen for FY3/24).

2. The annual dividend per share for FY3/24 is calculated by dividing the total profit (1,437 million yen) by the number of shares at the end of the period (9,147,568 shares), including our shares held by Custody Bank of Japan, Ltd. (Trust E Unit). The dividend payout ratio (99.7%) is calculated by dividing the annual dividend per share by the basic earnings per share.

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	12,400	-2.6	770	7.9	750	-29.1	540	-24.8	59.41
Full year	26,900	6.6	2,050	39.9	2,000	8.9	1,490	3.6	163.92

\* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	10,171,800 shares
As of March 31, 2023	10,171,800 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2024	1,082,132 shares
As of March 31, 2023	1,104,190 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	9,072,857 shares
Fiscal year ended March 31, 2023	8,949,187 shares

Note: The number of treasury shares at the end of the period includes Company shares held by Custody Bank of Japan, Ltd., (trust account E) as trust assets related to the Board Benefit Trust (BBT) system (57,900 shares in the FY3/23, and 57,900 shares in the FY3/24). In addition, the number of treasury shares to be deducted in calculating the average number of shares during the period include Company shares (61,005 shares for the FY3/23 and 57,900 shares for the FY3/24) held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the Board Benefit Trust (BBT) system.

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	21,091	9.4	1,449	26.5	1,861	39.6	1,504	51.3
March 31, 2023	19,276	14.7	1,145	29.6	1,333	8.5	994	13.2

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	165.84	165.22
March 31, 2023	111.12	110.74

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	22,394	17,097	76.3	1,880.43
March 31, 2023	21,556	16,827	78.0	1,854.87

Reference: Equity

As of March 31, 2024: ¥17,092 million  
As of March 31, 2023: ¥16,819 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(How to obtain supplementary financial statements)

We are planning to hold a briefing session for institutional investors and analysts on Tuesday, May 28, 2024.

The financial results briefing materials distributed at this briefing will be posted on our website immediately after the event.