

October 20, 2023

**Notice of Revisions to Consolidated Financial Results Forecasts  
for the First Half of the Fiscal Year Ending March 31, 2024**

In light of recent trends in operating results, TAKACHIHO KOHEKI CO.,LTD. has revised its consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2024, which were announced on May 12, 2023, as follows.

**1. Revisions to consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2024 (April 1, 2023 - September 30, 2023)**

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	12,100	710	700	480	52.94
Revised forecasts (B)	12,700	710	1,050	710	78.29
Change (B-A)	+600	0	+350	+230	
Percentage change (%)	+5.0	0.0	+50.0	+47.9	
(Reference) Previous H1 results (FY3/23 H1)	11,118	584	894	657	73.54

**2. Reasons for revisions to consolidated financial results forecasts**

For the first half of the fiscal year ending March 31, 2024, the Company revised its previous forecasts upwards for items such as net sales, ordinary profit, and profit attributable to owners of parent. This is due to progress in delivery of order backlog for semiconductor and electronic components in the Devices segment, as well as a positive impact from new distributor agreements, leading to strong sales primarily for industrial equipment. In addition, foreign exchange gains on foreign currency transactions are expected to be recorded reflecting the trend of the yen's depreciation in the foreign exchange market. Despite additional construction work in the fire protection system business within the Systems segment, operating profit is anticipated to remain at a level similar to the previous forecast, thanks to the increased sales in the Devices segment mentioned earlier.

The Company has not made any revisions to its full-year forecasts, in consideration of uncertain factors such as customers' production plans. Consequently, there are no changes to the interim and year-end dividend forecasts. If it is deemed necessary to make amendments in the future, it will make an announcement as soon as possible.

(Note) The above forecasts of future performance are based on information available as of the date of this report. Therefore, actual results may differ from the forecasts due to various factors.